

Binding Effect - This Agreement shall enure to the benefit of and be binding upon the successors and assigns of the Owner and the heirs, executors and administrators and the permitted successors and assigns of the Licensee.

IN WITNESS WHEREOF the parties hereto have executed this Agreement as of the date first above written.

OWNER: MORGUARD CORPORATION

By its agent MORGUARD INVESTMENT LIMITED

By: 

Name: **ARTHUR K. TALLIS**
Title: **AUTHORIZED SIGNATORY** c/s

By: 

Name: **BERNARD MYERS**
Title: **AUTHORIZED SIGNATORY**

APPROVAL		
BRANCH	<i>me</i>	
H.O.		

We have authority to bind the corporation

OWNER: MORGUARD REAL ESTATE INVESTMENT TRUST

By its agent MORGUARD INVESTMENT LIMITED

By: 

Name: _____
Title: _____ c/s

By: 

Name: **BERNARD MYERS**
Title: **AUTHORIZED SIGNATORY**
corporation has authority to bind the trust

We have authority to bind the trust

LICENSEE: TELECOM OTTAWA LIMITED

By: 

Name: _____
Title: _____

By: 

Name: _____
Title: _____

We have authority to bind the corporation